



INDO - AMERICAN COLLEGE

CHEYVAR - 604 407, Thiruvannamalai District, Tamil Nadu, India.

(G.O. Ms.No.172 Dt : 27.4.1998)

Affiliated to Thiruvalluvar University, Vellore. (Reaccredited NAAC with 'B' Grade)
Recognised Under Section 2 (f) & 12 (B) of the UGC Act.

Dr. J.EZHILARASI, M.Com., M.Phil., M.B.A., Ph.D.,
PRINCIPAL.

Date:04/11/2022

To

The Registrar,
Thiruvalluvar University,
Serkkadu, Vellore.

Respected Sir/Madam,

Sub: Submission of 2022-2023 feedback from various stakeholders of the college related to the curriculum and syllabus –Reg.

This is to bring to your kind notice that the college has taken feedback from various stakeholders like students, teachers, alumni and employers for enhancing the academic quality and identifying the gaps in the curriculum and syllabus. We are very pleased to bring to your kind notice the following consideration by our stakeholders for further action and improvement.

I kindly inform that the curriculum of B.Com let may exclude the topic bill of exchange in semester - I, and also let may exclude the topic wealth tax in the paper Direct tax for M.Com in semester – III and update the new syllabus for students.

So I kindly request you to consider for making changes in the next syllabus regulations, where the university examinations can be conducted in the same semester itself which would aid the students for better performance in their academics.

Thanking you

PRINCIPAL

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Encl: B.com and M.com syllabus Photocopy

SEMESTER IV
PAPER - 13
DIRECT TAXES

UNIT-I

Basic concepts - Definitions - Assesses - Assessment year - Previous Year - Income - Residential Status - Scope of Total Income - Exempted income - Agricultural income - Capital income and expenditure - Revenue Income and expenditure.

UNIT-II

Heads of Income - Income from Salaries - Income from House property - Income from Business or Profession - Depreciation.

UNIT-III

Income under the head capital gains - Income from other sources - Deductions from Gross Total Income.

UNIT-IV

Computation of Total Income - Individual - Firm - Companies - MAT - Tax Deducted at Source - Advance Tax - Interest payable - Set off and Carry forward of losses - PAN - Rates of Tax.

UNIT-V

Assessment Procedure - Income tax Authorities - Penalties - Assessment of Fringe Benefit Tax - **An outline of Wealth Tax - Computation of Net wealth.**

Note: The ratio between theory and problems shall be 40:60.

Reference Books

1. Jayakumar A. & C.Dhanapal - Income Tax Theory, Law and Practice – Learnetech Press, Trichy,
2. Gaur V.P & Narang K.L, Income Tax Law and Practice, Kalyani Publishers, New Delhi.
3. Dr. Vinod Sighania, Direct Taxes, Tax Man Publications, New Delhi.
4. Dinkar Pagare, Income Tax Law and Practice, Sultan Chand & Sons, New Delhi.



THIRUVALLUVAR UNIVERSITY
B.COM. (GENERAL)

SYLLABUS
UNDER CBCS
(With effect from 2020-2021)

SEMESTER I

PAPER - 1

FINANCIAL ACCOUNTING I

OBJECTIVES

1. To understand the basic Principles and practical Applications of Accounting
2. To have practical knowledge in the preparation of Double Entry System
3. To draft the Final Accounts as per the Accounting standards
4. To acquire knowledge about Depreciation accounting
5. To gain expertise in preparation of Single Entry System
6. To gain knowledge about importance of Tally

UNIT-I: Introduction

Meaning of accounting – objectives– advantages -limitations - Accounting concepts and conventions - Methods of accounting - Journal - Ledger– Trial Balance - Rectification of Errors with and without suspense a/c.

UNIT-II: Final accounts


Meaning of final accounts – adjustments in preparation of final accounts – preparation of trading, profit & loss account and balance sheet of sole proprietorship concern.

UNIT-III: Depreciation

Meaning of depreciation – causes– need– Methods of calculating depreciation: straight line method and written down value method (change in method of depreciation is excluded) – Methods of recording depreciation: by charging depreciation to assets account or by creating provision for depreciation account.

UNIT-IV: Single entry system

Meaning of single entry system – features and limitations of single entry system – Distinction between single entry system and double entry system - Methods of calculation of profit:


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Statement of affairs method and Conversion method – Distinction between statement of affairs and balance sheet.

UNIT-V: Introduction to Tally

Accounts Basics- Accounts Basics - Understanding the Components of Computer, Classification of Softwares - Challenges associated with accounting on computers and solutions there on - Software training to enhance employability - Growth of Tally.

Note: Questions in Sec .A, B & C shall be in the proportion of 20:80 between Theory and Problems.

TEXT BOOKS


S.NO	AUTHORS	TITLE	PUBLISHERS
1	T.S. Reddy & Dr. A.Murthy	Financial Accounting	Margham Publications Chennai.
2.	Jain & Narang,	Financial Accounting	Kalyani Publishers
3	S.N. Maheshwari	Financial Accounting	S.Chand Publications

REFERENCE BOOKS

S.NO	AUTHORS	TITLE	PUBLISHERS
1.	Hanif and Mukherjee	Financial Accounting	McGraw-Hill Publications
2.	Murugadoss, Jaya, Charulatha and Baskar	Financial Accounting	Vijay Nicholes Imprint Pvt. Ltd., Publications
3.	Shukla & Grewal	Advanced Accounting	S.Chand & Co. Publications
4.	Parthasarathy.S. & Jaffarulla,	Financial Accounting	Kalyani Publishers, NewDelhi
5.	Gupta, R.L & Gupta V.K,	Advanced Accounting	Sulthan chand and sons Publications
6.	Ashok Sehgal & Deepak Sehgal	Fundamental of Financial Accounting	Taxman Publications
7.	Tulsian	Financial Accounting	Pearson Publications

COURSE OUT COMES

Units	CO Statement	
Unit1	After studied unit-1, the student will be able to	Understand the basic fundamentals of Double Entry System Accounting
Unit2	After studied unit-2, the student will	Prepare Final Accounts


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SEMESTER IV

PAPER - 12

DIRECT TAXES

Course Objective

1. To Learn the Students about History of Income Tax in India.
2. To Facilitate the Practical Knowledge on Calculation of Income from House Property.
3. To Impart Practical knowledge on Income from Business & Professional and Capital Gain.
4. To Make understand the Computation of Total Income of Individuals.
5. To know about the Assessment Procedure, e-filing of Return and Tax Planning.

UNIT – I: Introduction

History of Income Tax in India - Basic Concepts – Income – Persons – Previous Year – Assessment Year – Assessee – Gross Total Income – Total Income – Determination of Residential Status – Scope of Total Income and Incidence of Tax – Incomes Exempt from Tax u/s 10.

UNIT – II: Income from Salary & House Property

Computation of Income from Salary – Allowances – Perquisites – Deductions including Standard Deduction – Income from House Property – Annual Value – Self-Occupied House - Let-Out House – Deemed to be Let-Out House – Partly Self-Occupied and Partly Let Out – Deductions.

UNIT – III: Income from Business & Profession and Capital Gains

Profits and Gains of Business and Profession – Admissible Deductions – Expenses Expressly Disallowed – Deemed Incomes – Depreciation – Block of Assets – Normal Depreciation – Additional Depreciation – Capital Gains – Short-term and Long-term Capital Gains – Exemptions.

UNIT IV: Income from Other Sources and Computation of Total Income

Income from Other Sources – Aggregation of Income – Set-Off and Carry Forward of Losses – Deductions available from Gross Total Income – Computation of Total Income of Individuals.

UNIT V: Assessment Procedure, e-filing of Return and Tax Planning

Assessment Procedure – Methods – Assessment of Individuals – e-filing of Tax Return – Tax Planning – Meaning, Need and Limitations – Tax Evasion and Tax Avoidance.

Note: Weightage of marks: Theory 40% Problems 60%

Text Books:

1. Gaur and Narang, Income Tax Law & Practice, Kalyani Publishers, New Delhi.
2. T.S. Reddy and Y. Hari Prasad Reddy, Income Tax Law & Practice, Margham Publications, Chennai.


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